



Investment – Policy

The accumulated funds of the Centre, which are not immediately needed, are invested to earn interest, which will then be applied towards the promotion of the objectives of SpringDale.

Reserves of money are accumulated to support particular projects, to replace equipment as required or to support long term strategic goals. These reserves are to be invested with the best interest rate for the best term in line with SpringDale's Strategic and Annual Plan.

SpringDale will only invest with reputable proven government guaranteed institutions.

Grants that have been received but are being spent over a period of time are also considered to be reserves for the period in which they are not required. If a grant is to be used over more than one financial year, it is held in the balance sheet in a liability account and is drawn down as the project progresses and the funds are expensed.

Whenever an investment is due for reinvestment the SpringDale Committee is informed and a recommendation is made.

This process is facilitated by having a table of all investments with the date due for reinvestment. The current rate and duration of investment is always included in each Treasurer's Report. Unless otherwise decided by the SpringDale Committee, each investment is assumed that it will be rolled over at the best available rate at the time.